

MINUTES OF PPMA ANNUAL GENERAL BODY MEETING 2025

The Annual General Body Meeting of Pakistan Plastic Manufacturers Association held on Monday 30th September 2025, at 07:00 pm at the campus.

Representative of the 55 companies have attended the meeting.

Item No.1 (Recitation from Holy Quran)

As the quorum requirement met, meeting was started with the recitation of Holy Quran performed by Syed Zahid Ahmed of M/s. Tropical Plastic Industries.

Item No.2 (Confirmation of Minutes of last meeting)

The minutes of the last Annual General Body Meeting-2023 were presented to the participants of meeting for reading and confirmation. As no objection was raised from any member the minutes proposed by Mr. Raja Omer Nawaz of M/s. Ron Extrusions, Lahore and seconded by Mr. S. M. Noman of M/s. Al Huda Plastic Karachi.

Item No.3 (Chairman Review of the term 2024-2025)

The Chairman presented his first annual report for the tenure 2024–2026, summarizing the Association’s key achievements, challenges, and initiatives undertaken during the year. He emphasized that PPMA continued to serve as the collective voice of Pakistan’s plastics value chain, focusing on advocacy, industry development, and enhanced visibility.

The audited financial statements for the year ended June 30, 2025, were presented to the members, as detailed on pages 16–18 of the Annual Report.

Among the major achievements, the Chairman highlighted PPMA’s proactive engagement with the Ministry of Commerce regarding Pakistan’s position in the Global Plastic Treaty negotiations. The Association submitted formal recommendations emphasizing realistic transition timelines, exemptions for essential plastics, and access to green financing and technology transfer.

PPMA also successfully launched the Pakplas Magazine 2025, which has become the flagship publication of the Association, and released an updated PPMA Members’ Directory, serving as a vital networking tool. The Association’s official website was completely redesigned to provide members with improved access to circulars, updates, and industry information.

In terms of international outreach, the Chairman reported the formation of a 14-member delegation for participation in K-Show 2025 in Düsseldorf, Germany. He also informed members of the signing of an MoU with Fakt Exhibitions (Pvt.) Ltd. for collaboration in the 3P Pakistan Exhibitions 2025–2026, marking a significant milestone in promoting innovation and sustainability within the plastics, printing, and packaging sectors.

On the policy front, PPMA actively engaged with the Ministry of Finance and FBR during the Federal Budget 2025–26, submitting proposals for fair taxation, SME facilitation, and protection against illegal imports. The Association also represented its concerns before the SIFC and FPCCI, advocating the restoration of zero-rating on educational stationery items, and made a detailed submission to the Senate Standing Committee on Finance regarding the phased implementation of the e-bilty system.

The Chairman also drew attention to the ongoing problem of smuggling and misdeclaration of plastic raw materials, particularly along land borders. PPMA presented data and proposals urging stricter customs enforcement, real-time monitoring, and safeguards against under-invoicing and dumping, ensuring fair competition for documented businesses.

Institutionally, PPMA strengthened its communication and coordination with members through regular circulars and regional engagement. The North Circle Office in Lahore continued to facilitate members in the northern region. The Association also improved coordination with international partners to encourage technical collaboration and investment in the plastics sector.

Looking ahead, the Chairman outlined PPMA's agenda for 2025–2026, focusing on continued tax reform advocacy, stronger measures against illegal imports, expansion of trade exhibitions and global linkages, and the launch of SME-focused training programs. Promoting sustainable plastics solutions and circular economy initiatives will remain a core priority of the Association.

In conclusion, the Chairman expressed sincere gratitude to all PPMA members, office bearers, conveners, staff, and government partners for their continued support and cooperation. He reaffirmed PPMA's commitment to advancing the plastics industry's role in Pakistan's economy through competitiveness, innovation, and sustainability.

Mr. Shoaib Munshi, Senior Vice Chairman, appreciated that the Association's financial condition has improved during this tenure. He noted that for some time in the past, the Association had to manage its expenses through borrowed funds, but through collective efforts, the situation has now stabilized. He also mentioned that our former Secretary General, Mr. Rashid Mehmood, retired during the year, and members generously contributed among themselves to pay his gratuity and related dues. Mr. Anwar, the former Editor of Pakplas Magazine, also retired, and his valuable services were acknowledged with appreciation. The current Pakplas Magazine team was commended for successfully publishing the magazine within a short period, and special credit was given to Mr. Imran, Convener of the Pakplas Magazine Committee, for his dedication and leadership in completing the publication on time.

Item No.4 (Presentation and approval of Audited Accounts)

The copy of Statement of Accounts of Pakistan Plastic Manufacturers Association for the year ended on 30th June 2024, as audited by M/s. Raza Siddiqui & Co, Chartered Accountants, for approval of the general body.

As no objection was raised the general body approved the accounts and the following resolution was unanimously adopted.

“UNANIMOUSLY RESOLVED THAT THE STATEMENT OF ACCOUNTS OF PPMA, KARACHI, FOR THE YEAR ENDED 30TH JUNE 2025, HAVE BEEN EXAMINED AND ARE UNANIMOUSLY APPROVED AS PROPOSED BY MR. Zahid Ahmed OF M/S.Tropical Plastic, LAHORE AND SECONDED BY MR. IMRAN GHANI OF M/S. DOLLAR INDUSTRIES (PVT) LTD; KARACHI.

Item No.5 (Appointment of Auditor)

M/s. Raza Siddiqui & Co., Chartered Accountants, 402-Amber Estate (Ext.) KCHSU, Block 7/B, Shahrah-e-Faisal, Karachi, sent a letter of consent for their appointment for the year 2025-2026. M/s. Raza Siddiqui & Co. was unanimously appointed as Auditors of PPMA for the year ending June 30, 2025 and the house adopted following resolution.

UNANIMOUSLY RESOLVED THAT ON HAVING RECEIVED CONSENT FROM M/S. RAZA SIDDIQUI & CO., CHARTERED ACCOUNTANTS, TO ACT AS THE AUDITORS OF PPMA FOR THE YEAR 2025-2026 THEIR APPOINTMENT BE AND IS HEREBY APPROVED AS AUDITOR OF THE ASSOCIATION AS PROPOSED BY MR. SYED ZAHID AHMED OF M/S. TROPICAL PLASTIC INDUSTRIES, KARACHI AND SECONDED BY MR. Zain Abbas Naqvi M/S. Grace Impex

Item No.6 (Any other point)

Mr. S.M. Noman raised a query regarding the delegation charges being collected from PPMA members, seeking clarification on whether the Association is authorized under its Articles of Association to collect such payments and what specific services these charges cover.

In response, Mr. Shoaib Munshi, who was chairing the meeting, invited PPMA's Legal Consultant, Mr. Khadim Rasool, to clarify the matter. Mr. Rasool explained that all registered trade associations, including chambers of commerce, are permitted to charge for services provided to their members. He further stated that associations primarily generate revenue through membership fees and service-related contributions, as they generally do not have any other independent sources of income.

Mr. Raja Omar Nawaz, Convener of the Delegation Committee, also addressed the concern, stating that the existing rules allow such collections and that these funds are essential for meeting the operational and administrative needs of the Association.

Mr. Mian Tahir Sohail expressed concern over the increasingly strict environmental policies being implemented in Punjab, noting that these regulations are creating serious operational difficulties for the plastics industry. He further observed that PPMA's efforts in this regard are not being effectively communicated to the members, while government-appointed consultants often implement measures without consulting the industry.

Responding to these concerns, Mr. Zain Abbas Naqvi, Member of the Environment Committee, briefed the house that PPMA's Environment Committee is actively working with the Ministry of Commerce (MOCC) and PPI consultants on this matter. He highlighted the key recommendations submitted by PPMA, which include:

- Policy formulation should involve relevant industry stakeholders, particularly PPMA.
- Policies should be uniform and not allow undue advantages to unregistered or non-compliant sectors.
- The government should create a conducive environment to promote ease of doing business, as current regulations are hindering industrial growth.

- The plastics industry offers significant economic potential for Pakistan; substituting 30–40% of imported virgin plastic with recycled material could save around USD 1 billion in foreign exchange.
- Pakistan exported USD 469 million worth of plastic goods in 2024–25, with the potential to exceed USD 1 billion in 2025–26 if the industry is supported through enabling policies.

A discussion was held regarding the Association's accounting and financial compliance. It was agreed that both the South and North Zones need to work in closer coordination to ensure strict adherence to accounting standards and timely reporting.

Mr. Shoaib Munshi emphasized the need to appoint a full-time accountant to strengthen financial management and compliance. In response, Mr. Zahid, Convener of the Accounts Committee, appreciated the efforts of Mr. Ahsan, noting that he has successfully handled about 95% of the accounting work during the year. He also acknowledged the support of Mr. Shariq, who assisted throughout the audit process. Both were commended for their sound knowledge of accounts.

Mr. Zahid further suggested that instead of hiring a full-time accountant, the Association should consider engaging a professional financial consultant to provide oversight and guidance, as the existing team is already managing the day-to-day accounting operations effectively.

Mr. Abdul Rehman, Executive Committee Member, emphasized the need to organize more technical and networking events under PPMA. He appreciated the success of the recent joint meeting held at PHMA House in collaboration with PHMA and PAAPAM, noting that members greatly benefited from the expert consultation and knowledge-sharing during the session.

He further informed the members that PPMA is planning a visit to KTDMC with approximately 30 members, in coordination with TDAP. The visit will also involve collaboration with Mr. Saud Hashmi from NED University to explore advancements in mold-making technology and the establishment of a mold-making facility in Pakistan.

The Chairman appreciated the initiative and encouraged continued engagement with academic and technical institutions to promote innovation, skill development, and industrial modernization within the plastics sector.

Shariq Bin Saeed
Secretary General